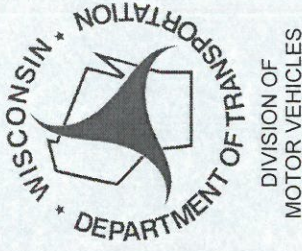


DEPARTMENT OF  
FINANCIAL INSTITUTIONS

STATE OF WISCONSIN  
DEPARTMENT OF TRANSPORTATION  
DIVISION OF MOTOR VEHICLES



MOTOR VEHICLE DEALER - RECREATIONAL VEHICLE DEALER  
SALES FINANCE - MANUFACTURER - DISTRIBUTOR  
LICENSE CERTIFICATE

The person, firm or corporation whose name appears on this license has complied with the requirements of Wisconsin statutes and is hereby licensed to engage in business as a motor vehicle dealer sales finance company and / or as a motor vehicle dealer, recreational vehicle dealer, manufacturer, or distributor to sell, manufacture or distribute the makes of vehicles printed below.

**This license and your license plates cannot be assigned or transferred.**

If there is a change of ownership or if licensee discontinues business at this location this certificate and all dealer's license plates of the number shown hereon must be returned immediately for cancellation.

LICENSE NUMBER  
MV-3961

ISSUED  
12/01/2018

EXPIRES  
11/30/2020

BRANCH / SUBLOT

MAKES  
LDV

MRGO

TRDY

UTIM

LDV INC  
180 INDUSTRIAL DR  
BURLINGTON WI 53105-2307

Mailing addr exists 53105

MV1045 10/2008

POST IN A CONSPICUOUS PLACE